



## **Pink Millionaire Money Management Worksheet™**

*Master your money, so it won't become your master! - Nicola Smith Jackson*

### **MONEY MANAGEMENT:**

*Money Management is the process of budgeting, saving, investing, spending or otherwise overseeing the capital usage of an individual or group. - Investopedia.com*

### **It's Time to Protect, Generate and Grow Your Money!**

This Money Management Worksheet is about exploring your relationship with money and understanding what's needed to become a "Good Steward" over your current and future income. The goal is to live off of 70% of your money and diversify 10% to paying yourself, 10% to investing into your Vision and 10% investing in your Assets.

So it's time to address your fears, insecurities, usage and management of your money. Getting in the know about it will empower you to take action on your Liabilities and increase your Assets. Remember, if you can't handle the income that you have now, how do you expect to handle more money in the future?

Get in your quiet space and complete the questions below. Go back over your answers to make sure that you have been honest with yourself and answered to the best of your ability.



## Pink Millionaire Money Management Worksheet™

What were you taught about money as a child?

---

---

---

---

What experiences have you had with money as an adult?

---

---

---

---

---

Do you know your current net worth?  Yes  No

If yes, What are your assets ? \$ \_\_\_\_\_ What are your Liabilities? \$ \_\_\_\_\_



## Pink Millionaire Money Management Worksheet™

If no, complete the separate “Personal Net Worth Worksheet”

What is your current annual income? \$ \_\_\_\_\_

How many streams of income do you have that do not compete with one another for time or management? (i.e, *Full time employment and passive income generator*)

---

Is your current income meeting your monthly expenses? \_\_\_ Yes \_\_\_ No

If no, what will it take to meet your monthly expenses? \$ \_\_\_\_\_

Do you currently have 1 year in savings? \_\_\_ Yes \_\_\_ No

If no, how much money would you need to accomplish this goal of financial security?

\$ \_\_\_\_\_

Do you currently have a spending plan or budget? \_\_\_ Yes \_\_\_ No

If no, what is preventing you from creating a spending plan or budget?



## Pink Millionaire Money Management Worksheet™

---

---

---

Do you have a debt payoff plan?  Yes  No

Do you have credit cards?  Yes  No

If Yes, please list each card and your spending limit:

Card	Spending Limit
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____



## Pink Millionaire Money Management Worksheet™

Are you using more than 30% of your credit card limits?  Yes  No

Do you know your current credit score?  Yes  No

If Yes, is your score 740 or above?  Yes  No

If no, what is your plan to improve or increase your credit score?

---

---

Are you currently investing on a consistent basis?  Yes  No

If yes, is your investing automated?  Yes  No

How are you protecting your money? \_\_\_\_\_

---



## Pink Millionaire Money Management Worksheet™

**Who is your money management team?**

Accountant \_\_\_\_\_  
Attorney \_\_\_\_\_  
Banker \_\_\_\_\_  
Bookkeeper \_\_\_\_\_  
Tax Specialist \_\_\_\_\_  
Insurance Professional \_\_\_\_\_  
Investment Advisor \_\_\_\_\_

**Do you have Insurance policies?** \_\_\_\_ Yes \_\_\_\_ No

(i.e., property/casualty, life insurance, health insurance)

**Are they easily accessible to you and your family?** \_\_\_\_ Yes \_\_\_\_ No



## Pink Millionaire Money Management Worksheet™

If yes, please list:

Insurance Policies	Type	Value
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Do you have Protection Plans in place?  Yes  No

If yes, please list:

\_\_\_\_\_

\_\_\_\_\_

Do you have a will, trust and power of attorney?  Yes  No

If yes, is it current?  Yes  No

What age would you like to retire? \$ \_\_\_\_\_



## Pink Millionaire Money Management Worksheet™

How much will it take for you to retire at that age? \$ \_\_\_\_\_

Do you have a retirement vehicle or plan? \_\_\_ Yes \_\_\_ No

If yes, what is it and who is it with?

---

---

Do you understand your retirement vehicle? \_\_\_ Yes \_\_\_ No

If no, who do you need to talk with to get a better understanding?

---

Is your retirement or investments managed by a self-directed advisor or a broker?

---

What are your fees associated with your retirement plan? \$ \_\_\_\_\_ or \_\_\_\_\_%

Do you tithe or donate on a monthly, quarterly or annual basis? \_\_\_ Yes \_\_\_ No





## Pink Millionaire Money Management Worksheet™

What would it take to live off of 70% of your income?

---

---

---

---

---

---

---

---

---

---

---